

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.*



## **NEW CONCEPTS HOLDINGS LIMITED**

**創業集團(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

### **COMPLETION OF ISSUE OF SHARES UNDER GENERAL MANDATE**

Reference is made to the Company's announcement dated 15 June 2020 (the "Announcement") in relation to, among others, the Subscription. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that the condition precedent of the Subscription as set out in the Subscription Agreements have been satisfied, and the Subscription was completed on 26 June 2020 in accordance with the terms and conditions of the Subscription Agreements. As at the date of this announcement, the Placing as detailed in the Company's announcement dated 10 June 2020 has not yet completed.

Pursuant to the Subscription Agreements, an aggregate of 49,768,000 Subscription Shares, representing approximately 7.99% of the issued share capital (as enlarged by the Subscription Shares) of the Company as at the date of this announcement, have been allotted and issued by the Company to the Subscribers at the Subscription Price of HK\$0.221 per Subscription Share under the General Mandate. To the best of the Directors' knowledge, information and belief and having made all reasonable enquires, each of the Subscribers and the ultimate beneficial owner of Subscriber C is a third party independent of and not connected with the Company and its connected persons.

The aggregate Subscription Price have been satisfied by the Subscribers pursuant to the Subscription Agreements, the total proceeds raised from the Subscription are approximately HK\$11.00 million, and the net proceeds is expected to be approximately HK\$10.97 million. The Company intends to apply the net proceeds as general working capital.

## CHANGES TO THE COMPANY'S SHAREHOLDING STRUCTURE

The shareholding structures of the Company immediately before and immediately after completion of the Subscription are set out as follows:

Shareholders	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	Number of shares	% of shareholding (approximately)	Number of shares	% of shareholding (approximately)
Jumbo Grand Enterprise Development Limited (Note 1)	77,000,000	13.44	77,000,000	12.37
Prosper Power Group Limited (Note 2)	76,500,000	13.35	76,500,000	12.29
Simple Gain International Limited (Note 3)	40,000,000	6.98	40,000,000	6.42
CEF Concept Holdings Limited (Note 4)	55,400,000	9.67	55,400,000	8.90
Ms. Qin Shulan (Note 5)	4,084,000	0.71	4,084,000	0.66
Mr. Cai Jianwen (Note 5)	480,000	0.08	480,000	0.08
Dr. Zhang Lihui (Note 5)	96,000	0.02	48,000	0.01
Mr. Choy Wai Shek, Raymond, MH. JP (Note 5)	700,000	0.12	700,000	0.11
Dr. Tong Ka Kok (Note 5)	480,000	0.08	480,000	0.08
The Subscribers	—	—	49,768,000	7.99
Other public shareholders	<u>318,160,134</u>	<u>55.55</u>	<u>318,208,134</u>	<u>51.09</u>
	<u><u>572,900,134</u></u>	<u><u>100.00</u></u>	<u><u>622,668,134</u></u>	<u><u>100.00</u></u>

Notes:

1. Jumbo Grand Enterprise Development Limited is wholly-owned by Mr. Zhu Yongjun (chairman of the Board and an executive Director). Mr. Zhu is the brother-in-law of Mr. Allan Warburg, an ultimate beneficial owner of Simple Gain International Limited, a shareholder of the Company.
2. Prosper Power Group Limited is owned as to 75% by Mr. Chu Shu Cheong.
3. Simple Gain International Limited is wholly-owned by Allan Warburg Holdings Limited, which is in turn wholly-owned by Mr. Allan Warburg.
4. CEF Concept Holdings Limited is wholly-owned by CEF IV Holdings Ltd., which is in turn owned as to 92.55% by China Environment Fund IV, L.P., an investment fund incorporated in the Cayman Islands.

5. Directors of the Company.
6. The percentage figures included in this table are subject to rounding adjustment.

By Order of the Board  
**New Concepts Holdings Limited**  
**Cai Jianwen**  
*Executive Director*

Hong Kong, 26 June 2020

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan, Mr. Cai Jianwen and Mr. Lee Tsi Fun Nicholas; the non-executive Director is Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*